

also used to request an aperture card of Form 990-PF.

*Respondents:* Business or other for-profit, Individuals or households, Not-for-profit institutions Farms, Federal Government, State, Local or Tribal Government.

*Estimated Number of Respondents/Recordkeepers:* 20,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeepers:*

Recordkeeping—7 min.

Learning about the law or the form—3 min.

Preparing the form—14 min.

Copying, assembling, and sending the form to the IRS—14 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 12,400 hours.

*OMB Number:* 1545-1008.

*Form Number:* IRS Form 8582.

*Type of Review:* Extension.

*Title:* Passive Activity Loss

*Limitations.*

*Description:* Under section 469, losses from passive activities, to the extent that they exceed income from passive activities, cannot be deducted against nonpassive income. Form 8582 is used to figure the passive activity loss allowed and the loss to be reported on the tax return. Worksheets 1 and 2 are used to figure the amount to be entered on lines 1 and 2 of Form 8582 and worksheets 3 through 6 are used to allocate the loss allowed back to individual activities.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 4,500,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:*

Recordkeeping—1 hr., 5 min.

Learning about the law or the form—1 hr., 44 min.

Preparing the form—1 hr., 34 min.

Copying, assembling, and sending the form to the IRS—20 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 21,660,000 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.*

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

June 27, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Special Request:* In order to begin the focus group interviews described below in mid July 1997, the Department of the Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by July 7, 1997. To obtain a copy of this study, please contact the Internal Revenue Service Clearance Officer at the address listed below.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1349.

*Project Number:* SOI-31.

*Type of Review:* Revision.

*Title:* 1997 941/940EZ TeleFile Focus Group Interviews.

*Description:* These focus group interviews are being conducted with user and non-users of the 941 TeleFile to determine how the 941 TeleFile system impacted the business and the potential usefulness of the planned 940EZ TeleFile system.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 60.

*Estimated Burden Hours Per*

*Response:* 1 hour, 30 minutes.

*Frequency of Response:* Quarterly.

*Estimated Total Reporting Burden:* 101 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.*

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#### Departmental Offices/Office of Foreign Investment Studies

*OMB Number:* 1505-0146.

*Form Number:* TD F 90-04.1, TD F 90-04.2, and TD F 90-04.3.

*Type of Review:* Reinstatement.

*Title:* Outbound Portfolio Investment Survey.

*Description:* The survey will collect information on U.S. holdings of foreign long-term securities. The information will be used to help calculate the U.S. balance of payments and international investment positions, as well as for financial and monetary policy formulation. This survey is also part of an international effort coordinated by the International Monetary Fund (IMF) to improve worldwide balance of payments statistics. Respondents will be primarily the largest banks, securities dealers, and institutional investors.

*Respondents:* Business or other for-profit, Not-for-profit institutions.

*Estimated Number of Respondents/Recordkeepers:* 2,500.

*Estimated Burden Hours Per Respondent/Recordkeeper:* 58 hours, 16 minutes.

*Frequency of Response:* Other (approximately every 5 years).

*Estimated Total Reporting/Recordkeeping Burden:* 145,668 hours.

*Clearance Officer:* Lois K. Holland (202) 622-1563, Departmental Offices, Room 2110, 1425 New York Avenue, N.W., Washington, DC 20220.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

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